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IDAHO PUBLIC  
UTILITIES COMMISSION

# *ANNUAL REPORT*

OF

FALLS WATER COMPANY, INC.

**NAME**

2025 E First Street  
Idaho Falls, ID 83401

**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED December 31, 2000

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING 12/31/2000**

**COMPANY INFORMATION**

1 Give full name of utility Falls Water Company, Inc.  
 2 Date of Organization 9-Jan-59  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 2025 E First Street  
 5 P.O. Box (if applicable) \_\_\_\_\_  
 6 City Idaho Falls  
 7 State Idaho  
 8 Zip Code 83401  
 9 Organization (proprietor, partnership, corp.) Not-for-profit corporation  
 10 Towns, Counties served Bonneville County  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 11 Are there any affiliated companies? \_\_\_\_\_

**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

12 Contact Information	Name	Phone No.
President (Owner)	Kelly D. Howell	522-1300
Vice President		
Secretary	Dean L. Howell	522-1300
General Manager	K. Scott Bruce	522-1300
Complaints or Billing	K. Scott Bruce	522-1300
Engineering	Tony Wise	522-1300
Emergency Service	Tony Wise	522-1300
Accounting	Kelly D. Howell	522-1300

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No  
**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?  
 Street Address 405 11th Street  
 City Idaho Falls  
 State Idaho  
 Zip 83401  
 \_\_\_\_\_

NAME: Falls Water Company, Inc.

**COMPANY INFORMATION (Cont.)**

For the Year Ended 12/31/2000

15 Is the system operated or maintained under a service contract? Yes

16 If yes: With whom is the contract? Howell & Howell, Inc.

When does the contract expire? Month-to-month

What services and rates are included? All Labor, both field and office

17 Is water purchased for resale through the system? No

18 If yes: Name of Organization \_\_\_\_\_

Name of owner or operator \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Gallons/CCF | \$Amount

Water Purchased \_\_\_\_\_

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning: Quality of Service No Record

High Bills No Record

Disconnection No Record

22 Number of Customers involuntarily disconnected No Record

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? Jun-00

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation

and an updated system map

NAME: Falls Water Company, Inc.

**REVENUE & EXPENSE DETAIL**

For the Year Ended 12/31/2000

ACCT #	DESCRIPTION		
<b>400 REVENUES</b>			
1	460	Unmetered Water Revenue	87270
2	461.1	Metered Sales - Residential	198794.33
3	461.2	Metered Sales - Commercial, Industrial	3673
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	289737.33
9	* DEQ Fees Billed separately to customers		Booked to Acct #
10	** Hookup or Connection Fees Collected	24179.78	Booked to Acct # (421) 469
11	***Commission Approved Surcharges Collected		Booked to Acct #
<b>401 OPERATING EXPENSES</b>			
12	601.1-6	Labor - Operation & Maintenance	27513.71
13	601.7	Labor - Customer Accounts	4800
14	601.8	Labor - Administrative & General	83410.4
15	603	Salaries, Officers & Directors	
16	604	Employee Pensions & Benefits	
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	58852.7
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	29798.11
21	620.7-8	Materials & Supplies - Administrative & General	34646.22
22	631-34	Contract Services - Professional	7044.44
23	635	Contract Services - Water Testing	4359.41
24	636	Contract Services - Other	50555.97
25	641-42	Rentals - Property & Equipment	1200
26	650	Transportation Expense	2535.07
27	656-59	Insurance	
28	660	Advertising	832.4
29	666	Rate Case Expense (Amortization)	
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	1715.02
32	675	Miscellaneous	1152
33	<b>Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)</b>		308415.45

Name: Falls Water Company, Inc.

**INCOME STATEMENT**

For Year Ended 12/31/2000

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>289737.33</u>
2	Operating Expenses (From Page 3, line 33)	308415.45	
3	403 Depreciation Expense	<u>15494.37</u>	
4	406 Amortization, Utility Plant Aquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>809.91</u>	
7	408.11 Property Taxes	<u>2793.48</u>	
8	408.12 Payroll Taxes		
9A	408.13 Other Taxes (list) DEQ Fees	<u>8335</u>	
9B			
9C			
9D			
10	409.10 Federal Income Taxes		
11	409.11 State Income Taxes	<u>30</u>	
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)		<u>335878.21</u>
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>-46140.88</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work		
21	416 Expenses, Merchandizing, Jobbing & Contracts		
22	419 Interest & Dividend Income		
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income HOOKUP FEES	<u>27605.44</u>	
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>27605.44</u>
29	Gross Income (add lines 19 & 28)		<u>-18535.44</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>7.02</u>
31	427.5 Other Interest Charges		<u>1341.43</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>-19883.89</u></u>

Name: Falls Water Company, Inc.

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
For Year Ended 12/31/2000

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights	3328.58			3328.58
4 304	Structures and Improvements				
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	52805.4			52805.4
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment	16693.04			16693.04
11 311	Power Pumping Equipment	121948.05	21328.41		143276.46
12 320	Purification Systems	15865.23			15865.23
13 330	Distribution Reservoirs & Standpipes	494.35			494.35
14 331	Trans. & Distrib. Mains & Accessories	91770.14			91770.14
15 333	Services				
16 334	Meters and Meter Installations	87987.83	8613.31		96601.14
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment	5344.37			5344.37
21 341	Transportation Equipment	13261.28			13261.28
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment	9582.5			9582.5
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	<b>TOTAL PLANT IN SERVICE</b>	<b>419080.77</b>	29941.72		<b>449022.49</b>

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Falls Water Company, Inc.

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended 12/31/2000

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells		19442	20846	1403
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				1680
7 310	Power Generation Equipment		1774	2608	835
8 311	Power Pumping Equipment		85906	91172	5266
9 320	Purification Systems		15865	15865	
10 330	Distribution Reservoirs & Standpipes		494	494	
11 331	Trans. & Distrib. Mains & Accessories		54835	56515	
12 333	Services				
13 334	Meters and Meter Installations		50654	56639	5985
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment		5287	5287	
18 341	Transportation Equipment		12960	12960	
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment		9257	9583	326
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		256474	271969	15495

Enter beginning & end of year totals on Pg 7, Line 7

Name: Falls Water Company, Inc.

**BALANCE SHEET**

For Year Ended 12/31/2000

<b>ASSETS</b>			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1 101	Utility Plant in Service (From Pg 5, Line 29)		419081	449022	29941
2 102	Utility Plant Leased to Others				0
3 103	Plant Held for Future Use				0
4 105	Construction Work in Progress				0
5 114	Utility Plant Aquisition Adjustment				0
6	Subtotal (Add Lines 1 - 5)		419081	449022	29941
7 108.1	Accumulated Depreciation (From Pg 6, Line 26)		256474	271969	15495
8 108.2	Accum. Depr. - Utility Plant Lease to Others				0
9 108.3	Accum. Depr. - Property Held for Future Use				0
10 110.1	Accum. Amort. - Utility Plant in Service				0
11 110.2	Accum. Amort. - Utility Plant Lease to Others				0
12 115	Accumulated Amortization - Aquisition Adj.				0
13	Net Utility Plant (Line 6 less lines 7 - 12)		162607	177053	14446
14 123	Investment in Subsidiaries				0
15 125	Other Investments				0
16	Total Investments (Add lines 14 & 15)				0
17 131	Cash		52104	11925	-40179
18 135	Short Term Investments				0
19 141	Accts/Notes Receivable - Customers		23951	21843	-2108
20 142	Other Receivables				0
21 145	Receivables from Associated Companies				0
22 151	Materials & Supplies Inventory				0
23 162	Prepaid Expenses				0
24 173	Unbilled (Accrued) Utility Revenue				0
25 143	Provision for Uncollectable Accounts		1474	1641	167
26	Total Current (Add lines 17 -24 less line 25)		74581	32127	-42454
27 181	Unamortized Debt Discount & Expense				0
28 183	Preliminary Survey & Investigation Charges				0
29 184	Deferred Rate Case Expenses				0
30 186	Other Deferred Charges				0
31	<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>		<b>237189</b>	<b>209180</b>	<b>-28009</b>

Name: Falls Water Company, Inc.

**BALANCE SHEET**

For Year Ended 12/31/2000

<b>LIABILITIES &amp; CAPITAL</b>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	25000	25000	0
2	204-6 Preferred Stock			0
3	207-13 Miscellaneous Capital Accounts			0
4	214 Appropriated Retained Earnings			0
5	215 Unappropriated Retained Earnings	69771	49888	-19883
6	216 Reacquired Capital Stock			0
7	218 Proprietary Capital			0
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	94771	74888	-19883
9	221-2 Bonds			0
10	223 Advances from Associated Companies			0
11	224 Other Long - Term Debt			0
12	231 Accounts Payable	142418	134292	-8126
13	232 Notes Payable			0
14	233 Accounts Payable - Associated Companies			0
15	235 Customer Deposits (Refundable)			0
16	236.11 Accrued Other Taxes Payable			0
17	236.12 Accrued Income Taxes Payable			0
18	236.2 Accrued Taxes - Non-Utility			0
19	237-40 Accrued Debt, Interest & Dividends Payable			0
20	241 Misc. Current & Accrued Liabilities			0
21	251 Unamortized Debt Premium			0
22	252 Advances for Construction			0
23	253 Other Deferred Liabilities			0
24	255.1 Accumulated Investment Tax Credits - Utility			0
25	255.2 Accum. Investment Tax Credits - Non-Utility			0
26	261-5 Operating Reserves			0
27	271 Contributions in Aid of Construction			0
28	272 Accum. Amort. of Contrib. in Aid of Const. **			0
29	281-3 Accumulated Deferred Income Taxes			0
30	Total Liabilities (Add lines 9 - 29)	142418	134292	-8126
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>237187</b>	<b>209180</b>	<b>-28007</b>

**\*\* Only if Commission Approved**

Name: Falls Water Company, Inc.

**STATEMENT OF RETAINED EARNINGS**

For Year Ended 12/31/2000

1	Retained Earnings Balance @ Beginning of Year	<u>69771</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>-19883.89</u>
3	Other Credits to Account	<u>                    </u>
4	Dividends Paid or Appropriated	<u>                    </u>
5	Other Distributions of Retained Earnings	<u>                    </u>
6	Retained Earnings Balance @ End of Year	<u><u>49888</u></u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	COMMON	1000	25	

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued

Name: Falls Water Company, Inc.

**SYSTEM ENGINEERING DATA**

For Year Ended 12/31/2000

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
WELL #1	750	SAND SEP	68494	WELL
WELL #2	400		108072	WELL
WELL #3	200	SAND SEP	12913	WELL
WELL #4	1500	SAND SEP	146154	WELL
WELL #5	750	SAND SEP	139456	WELL
PUMP #6	600		142621	WELL
PUMP #7	600		38767	WELL
Sargent Well	30			WELL
WELL #8	1500		0	WELL

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
WELL 2/4	5	1.8	Pressurized	Steel

(Duplicate form and attach if necessary. Asterisk facilities added this year.)



Name: Falls Water Company, Inc.

**SYSTEM ENGINEERING DATA  
(continued)**

For Year Ended 12/31/2000

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	1"	970			970
	2"	1580			1580
	3"	1190			1190
	4"	4344			4344
	6"	46956.73	5965.5		52922.23
	8"	11474.57	312		11786.57
	10"	14026	428		14454

**CUSTOMER STATISTICS**

		Number of Customers		Thousands of Gallons Sold	
		This Year	Last Year	This Year	Last Year
2	Metered:				
2A	Residential	1223	1167		
2B	Commercial	16	13		
2C	Industrial				
3	Flat Rate:				
3A	Residential	703	696		
3B	Commercial				
3C	Industrial				
4	Private Fire Protection				
5	Public Fire Protection	139	139		
6	Street Sprinkling				
7	Municipal, Other				
8	Other Water Utilities				
	<b>TOTALS (Add lines 2 through 8)</b>	<b>2081</b>	<b>2015</b>		

# CERTIFICATE

State of Idaho )  
 ) ss  
County of Bonneville )

WE, the undersigned \_\_\_\_\_ Kelly D. Howell, President  
and \_\_\_\_\_  
of the \_\_\_ Falls Water Company, Inc.  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

  
\_\_\_\_\_  
(Chief Officer)

  
\_\_\_\_\_  
(Officer in Charge of Accounts)

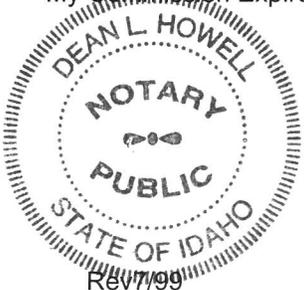
Subscribed and Sworn to Before Me

this 8<sup>th</sup> day of MAY, 2001

  
\_\_\_\_\_

NOTARY PUBLIC

My Commission Expires 6-3-2004



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